



Proposed Goal

Burkina Faso’s proposed Program is expected to promote economic growth in the rural sector by (i) fostering land tenure security by strengthening the land planning regime, implementing a mediation and conflict resolution mechanism, and formalizing access to land rights; (ii) investing in irrigation and watershed management infrastructure and improving existing agro-industrial supply chains; (iii) constructing national roads and feeder roads.

Update on Progress

- In April 2008, the Investment Memorandum (IM) was presented to the Investment Committee (IC) for discussion and revisions.
- In May 2008, a delegation from the Government of Burkina Faso participated in negotiations with MCC on a five-year, \$480.94 million Compact.
- On June 17, 2008, the Burkina Faso negotiated Compact was approved by the MCC’s Board of Directors.
- On July 14, 2008, at a signing ceremony attended by President Blaise Compaore, Burkina Faso’s Compact was signed by Ambassador Danilovich and Minister Jean Baptiste Compaore, Minister of Economy and Finance, and officiated by Secretary Condoleezza Rice.
- On July 14, 2008, after the signing ceremony, a Public Outreach event was held at MCC headquarters. This event was attended by panel members: Ken Hackett, MCC Board member and President for Catholic Relief Services (CRS); Ned Cabot, Strategic Funding Executive for Cisco Systems; and a representative from USAID.

Compact Status

Status.....Compact Signed

Compact Information

CompactAmount...\$480.94 million

Compact Duration.....5 years

Country Information

Population 13,586,485*

GNI Per Capita..... \$400*

Compact Process

Stage	Completed
<input checked="" type="checkbox"/> Eligibility Notification	11-08-2005
<input checked="" type="checkbox"/> Proposal Receipt	10-24-2006
<input checked="" type="checkbox"/> Opportunity Memo	11-09-2006
<input checked="" type="checkbox"/> Congressional Notification on Compact Negotiations	01-10-2008
<input checked="" type="checkbox"/> Investment Memo	04-18-2008
<input checked="" type="checkbox"/> Board Approval	06-17-2008
<input checked="" type="checkbox"/> Compact Signing	07-14-2008
Entry Into Force	
Initial Disbursement	

*World Development Indicators, World Bank, 2007