

The Philippines

Update on Progress

- ★ In March 2008, the MCC Board of Directors selected the Philippines to be eligible for Compact funding based on its consistent performance on eligibility indicators, and its effective implementation of the MCC-funded Threshold Program.
- ★ The Philippines has established a dedicated “Millennium Challenge Unit” within the Ministry of Finance to develop a proposal for MCC investments.
- ★ The Philippines has completed a technical analysis of its constraints to economic growth, a first step towards a proposal.
- ★ The Millennium Challenge Unit is conducting a consultative process with a broad cross section of the society. This process will provide opportunities for citizens, civil society organizations and the private sector to share issues, concerns, and potential investment ideas.
- ★ Following consultations, the Philippines will develop “concept papers” that define potential projects to address one or more of the problems identified through the Constraints Analysis and Consultative Process.
- ★ Since early 2007, the Philippines’ Threshold Program has been enhancing anti-corruption efforts by strengthening the Office of the Ombudsman, improving revenue administration and increasing enforcement capacity within the Department of Finance. The on-going program is managed by USAID.

Compact Status

StatusCompact Eligible

Country Information

Population83,054,480*

GNI Per Capita\$2850*

Compact Process

Stage

<input checked="" type="checkbox"/>	Eligibility	03-11-2008
	Notification	
	Concept Paper	
	Receipt	
	Concept Assessment	
	Memo	
	Congressional Notification on Compact Negotiations	
	Investment Memo	
	Board Approval	
	Compact Signing	
	Entry Into Force	
	Initial Disbursement	