
**MILLENNIUM CHALLENGE
CORPORATION****[MCC FR 06-08]****Notice of Quarterly Report (January 1,
2006—March 31, 2006)****AGENCY:** Millennium Challenge
Corporation.**SUMMARY:** The Millennium Challenge
Corporation (MCC) is reporting for the
quarter January 1, 2006 through March
31, 2006 with respect to either
assistance provided under section 605
of the Millennium Challenge Act of
2003 (Pub. L. 108-199, Division D (the
Act)), or transfers of funds to other
Federal agencies pursuant to section 619
of that Act. The following report shall
be made available to the public by
means of publication in the **Federal
Register** and on the Internet Web site of
the MCC (<http://www.mcc.gov>) in
accordance with section 612 (b) of the
Act.

ASSISTANCE PROVIDED UNDER SECTION 605

Projects	Obligated	Objectives	Quarterly disbursements	Measures
Country: Madagascar Year: 2006 Quarter 2 Total Obligation: \$109,773,000 Entity to which the assistance is provided: MCA Madagascar Total Quarterly Disbursement: \$0 million				
Land Tenure Project	\$37.803 mil	Increase Land Titling and Security.	\$0	Legislative proposal ("loin de cadrage") reflecting the PNF submitted to Parliament and passed. Percentage of land documents inventoried, restored, and/or digitized. Average time and cost required to carry out property-related transactions at the local and/or national land services offices. Time/cost to respond to information request, issue titles and to modify titles after the first land right. Number of land disputes reported and resolved in the target zones and sites of implementation. Percentage of land in the zones that is demarcated and ready for titling. Promote knowledge and awareness of land tenure reforms among inhabitants in the zones (surveys).
Finance Project	\$35.888 mil	Increase Competition in the Financial Sector.	\$0	Submission to Parliament and passage of new laws recommended by outside experts and relevant commissions. CPA Association (CSC) list of accountants registered. Maximum check clearing delay. Volume of funds in payment system and number of transactions. Public awareness of new financial instruments (surveys). Report of credit and payment information to a central database. Number of holders of new denomination T-bill holdings, and T-bill issuance outside Antananarivo as measured by Central Bank report of redemption date. Volume of production covered by warehouse receipts in the zones. Volume of MFI lending in the zones. MFI portfolio-at-risk delinquency rate. Number of new bank accounts in the zones.
Agricultural Business Investment Project.	\$17.683 mil	Improve Agricultural Projection Technologies and Market Capacity in Rural Areas.	\$0	Number of rural producers receiving or soliciting information from ABCs about the opportunities. Zones identified and description of beneficiaries within each zone submitted. Number of cost-effective investment strategies developed. Number of plans prepared. Number of farmers and business employing technical assistance received.
Program Administration and Control, Monitoring and Evaluation.	\$18.399 mil	\$0	
Program objective	Obligated	Program goal	Disbursements	Measures

Country: Honduras Year: 2006 Quarter 2 Total Obligation: \$215,000,000
 Entity to which the assistance is provided: MCA Honduras Total Quarterly Disbursement: \$1,646 million

Rural Development Project.	\$72.195 mil	Increase the productivity and business skills of farmers who operate small and medium-size farms and their employees.	\$283,000	Hours of technical assistance delivered to Program Farmers (thousands). Funds lent by MCA-Honduras to financial institutions (cumulative). Hours of technical assistance to financial institutions (cumulative). Lien Registry equipment installed. Kilometers of farm-to-market road upgraded (cumulative).
----------------------------	--------------------	---	-----------------	--

Program objective	Obligated	Program goal	Disbursements	Measures
Transportation Project	\$125.700 mil ...	Reduce transportation costs between targeted production centers and national, regional and global markets..	\$273,000	Kilometers of highway upgraded. Kilometers of secondary road upgraded. Number of weight stations built.
Program Administration and Control, Monitoring and Evaluation.	\$17.105 mil	\$1.090 mil	
Projects	Obligated	Objectives	Quarterly disbursements	Measures

Country: Cape Verde Year: 2006 Quarter 2 Total Obligation: \$110,078,000
 Entity to which the assistance is provided: MCA Cape Verde Total Quarterly Disbursement: \$0 million

Watershed and Agricultural Support.	\$10.848 mil	Increase agricultural production in three targeted watershed areas on three islands.	\$0	Productivity: Horticulture (tons per hectare) Value-added for farms and agribusiness (millions of dollars)
Infrastructure Improvement.	\$78.760 mil	Increase integration of the internal market and reduce transportation costs.	\$0	Volume of goods shipped between Praia and other islands (tons). Mobility Ratio: Percentage of beneficiary population who take at least 5 trips per month. Savings on transport costs from improvements (million dollars).
Private Sector Development.	\$7.200 mil	Spur private sector development on all islands through increased investment in the priority sectors and through financial sector reform.	\$0	Value added in priority sectors above current trends (escudos) Volume of private investment in priority sectors above current trends
Program Administration and Control, Monitoring and Evaluation.	\$13.270 mil	\$0	

619 Transfer Funds

U.S. agency to which funds were transferred	Amount	Country	Description of program or project
N/A	N/A	N/A	N/A

*Note: Obligated amounts are cumulative from the time of signing a compact.

Dated: April 28, 2006.

Frances C. McNaught,
 Vice President, Congressional and Public Affairs, Millennium Challenge Corporation.
 [FR Doc. E6-6665 Filed 5-2-06; 8:45 am]
 BILLING CODE 9210-01-P